



**Norsemont
Mining**

NEWS RELEASE

November 19, 2008

Share Issued and Outstanding: 53,882,911

TSX: NOM

BVL: NOM

Norsemont Mining Receives Unsolicited Expressions of Interest

Toronto, Ontario and Lima, Peru, November 19, 2008 – Norsemont Mining Inc. (“the Company”) (TSX: NOM, BVL: NOM) today announced that in response to recent unsolicited expressions of interest to acquire the Company, the Board of Directors has formed a Special Committee and is in the process of retaining independent financial advisors. The Special Committee has retained Fraser Milner Casgrain LLP as its legal advisors. The Company cautions shareholders that there is no assurance that any specific proposal will arise, that negotiations resulting from any such expressions of interest will result in any specific transaction and no timetable has been set for completion of any transaction.

About Norsemont Mining

Norsemont Mining is a Canadian mineral exploration and development company focused on the 100 percent-controlled Constancia Cu-Mo-Ag-Au deposit in southern Peru.

The Constancia Project currently has a 43-101 compliant indicated resource of 256.3M tonnes at 0.5% Cu (2.85 Billion lbs Cu) and an inferred resource of 156.5M tonnes at 0.33% Cu (1.14 Billion lbs Cu). A recently completed scoping study anticipates a project producing in excess of 90,000 tonnes of copper annually. The study indicates the project has a net present value of \$530 million and an internal rate of return of 25.3 percent. The following long-term commodity price assumptions were used in the study: copper \$1.80 per pound, molybdenum \$12 per pound and silver \$11 per ounce. The full study, dated December 11, 2007, and titled “Preliminary Assessment of the Constancia Project, Department of Cusco, Peru” is available for viewing on SEDAR. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The technical information provided in this press release was reviewed and approved by Robert W. Baxter (MAusIMM), the President and a director of the Company and a qualified person for the purposes of National Instrument 43-101.

For more information please contact:

Patrick Evans

Norsemont Mining

Phone: 416-670-5114

E-Mail: investors@norsemont.com

Web Site: www.norsemont.com