



**Norsemont  
Mining**

## **NEWS RELEASE**

**March 25, 2008**

**Shares Issued and Outstanding: 48,489,147**

**TSX: NOM**

**BVL: NOM**

### **Norsemont Mining Announces Constancia Project Drill Results**

*Highlights include: 146 meters at 0.77%Cu, 0.026 % Mo (1.01% Cu Eq); 96 meters at 0.92%Cu (1.04% CuEq); 79.9 meters at 0.95% Cu (1.02% CuEq); 78.9 meters at 0.65% Cu (0.76% CuEq)*

**Toronto, Ontario and Lima, Peru, March 25, 2008** – Norsemont Mining Inc. (“the Company”) (TSX: NOM, BVL: NOM) today announced additional results (Table 1 below) from the ongoing Phase III drill program at the Constancia copper-molybdenum-silver porphyry project in southern Peru.

Norsemont currently has six drill rigs at the Constancia site and has completed more than 14,800 meters of drilling since the last release of drill results on December 10, 2007. Since the last resource estimate by Snowden and Associates disclosed on March 29, 2007, the majority of the drilling has been infill drilling. More recently, Norsemont has undertaken extensive definition drilling to establish the limits and peripheries of the main zones of mineralisation. Some of this drilling has been in areas of either lower grade or narrower intercepts, which has to be completed for the pit optimisation work in ongoing engineering studies. Consequently, only the highlights have been tabled in this release with the full results (together with location map) available on the Company’s website ([www.norsemont.com](http://www.norsemont.com)).

Commenting on the results, Norsemont’s President and Chief Operating Officer Bob Baxter said: “Our Constancia drilling program continues to return excellent results in the mineralised zones. The definition drilling is also providing information essential for our continuing engineering studies. As the infill and definition drilling at the Constancia and San Jose zones is completed, Norsemont will commence drilling at newly discovered anomalies in the immediate vicinity.”

The drilling program and geological studies at the Constancia project are reviewed and the results are approved by Leonardo Diaz (MAusIMM), Norsemont’s Qualified Person under NI 43-101. Core samples are cut with a diamond saw, with one-half of the core placed in sealed bags and shipped to ALS Chemex Assay Labs in Lima, Peru. The program includes an extensive

quality control program for assaying, which includes the systematic use of standards, blanks, and field duplicate samples. Secondary laboratories are also used for check-assaying. All intersections were determined using a rolling 0.2% copper cut-off and up to 5 meters of internal waste. Due to the disseminated characteristics of the deposit and homogeneity of the mineralisation, all intersections are to be considered true width.

Full disclosure of all 43-101 compliant drill results conducted on the project to date that have or will be used in resource estimations are available on the Company's website ([www.norsemont.com](http://www.norsemont.com)) under "Constancia Project" together with a drill-hole location map.

**Table 1: Significant Copper Intersections at the Constancia Project**

HOLE_ID	Az	Dip	Length	From	To	COG	CuT (%)	Mo (%)	Ag (ppm)	CuEQ (%)
CO-07-166	80	-83	<b>78.90</b>	59.10	138.00	0.2	<b>0.65</b>	0.011	4.84	0.76
		including	<b>48.90</b>	59.10	108.00	0.3	<b>0.84</b>	0.012	5.97	0.97
		also	30.90	59.10	90.00	0.4	<b>1.07</b>	0.014	4.57	1.20
		and	26.90	59.10	86.00	0.5	<b>1.19</b>	0.015	4.94	1.34
		Including	10.00	126.00	136.00	0.3	<b>0.55</b>	0.023	4.82	0.74
			22.00	160.00	182.00	0.3	<b>0.62</b>	0.003	2.52	0.67
		including	18.00	164.00	182.00	0.4	<b>0.61</b>	0.002	2.14	0.64
CO-07-170	98	-79	<b>195.30</b>	88.00	283.30	0.2	<b>0.41</b>	0.015	4.04	0.54
		including	<b>71.90</b>	92.10	164.00	0.3	<b>0.55</b>	0.016	3.98	0.69
		also	<b>59.90</b>	92.10	152.00	0.4	<b>0.47</b>	0.014	3.18	0.59
		and	13.90	92.10	106.00	0.5	<b>1.04</b>	0.024	4.12	1.23
		also	14.00	190.00	204.00	0.3	0.28	0.010	3.44	0.38
		and	<b>56.00</b>	210.00	266.00	0.3	0.38	0.020	4.91	0.56
		including	24.00	234.00	258.00	0.4	<b>0.42</b>	0.023	5.67	0.62
CO-07-173	2	-73	<b>79.90</b>	0.00	79.90	0.2	<b>0.95</b>	0.008	2.14	1.02
		including	28.00	0.00	28.00	0.3	<b>0.42</b>	0.008	3.32	0.51
		also	<b>43.90</b>	36.00	79.90	0.3	<b>1.42</b>	0.010	1.58	1.50
		including	<b>41.90</b>	38.00	79.90	0.4	<b>1.39</b>	0.010	1.51	1.46
		also	27.90	52.00	79.90	0.5	<b>1.97</b>	0.015	2.17	2.09
		and	19.60	58.00	77.60	1	<b>2.65</b>	0.017	2.61	2.79
			22.85	117.15	140.00	0.2	<b>1.02</b>	0.006	1.83	1.08
		including	18.35	117.15	135.50	0.5	<b>1.24</b>	0.007	1.95	1.30
		also	12.85	117.15	130.00	1	<b>1.57</b>	0.007	2.07	1.64
			16.00	218.00	234.00	0.2	0.27	0.005	4.96	0.35
	16.00	240.00	256.00	0.2	0.32	0.002	1.92	0.36		
CO-07-176	26	-74	<b>146.00</b>	140.00	286.00	0.2	<b>0.77</b>	0.026	6.56	1.01
		including	<b>143.55</b>	140.00	283.55	0.3	<b>0.75</b>	0.023	6.11	0.96
		also	<b>47.65</b>	141.10	188.75	0.4	<b>1.01</b>	0.002	7.39	1.08
		and	20.20	168.55	188.75	1	<b>1.15</b>	0.001	7.34	1.22

HOLE_ID	Az	Dip	Length	From	To	COG	CuT (%)	Mo (%)	Ag (ppm)	CuEQ (%)
		also	12.00	196.00	208.00	0.4	<b>0.47</b>	0.029	3.85	0.70
		and	<b>45.55</b>	238.00	283.55	0.4	<b>0.93</b>	0.038	8.14	1.26
		including	21.35	262.20	283.55	0.5	<b>1.57</b>	0.033	<b>14.24</b>	1.92
		also	19.85	263.70	283.55	1	<b>1.55</b>	0.031	<b>13.60</b>	1.88
			18.00	368.00	386.00	0.2	0.20	0.007	1.14	0.26
CO-07-177	25	-69	32.00	14.00	46.00	0.2	<b>0.43</b>	0.006	5.40	0.52
		including	21.20	20.80	42.00	0.3	<b>0.56</b>	0.007	5.21	0.65
		also	18.95	20.80	39.75	0.5	<b>0.54</b>	0.005	4.79	0.62
			<b>68.50</b>	79.50	148.00	0.2	<b>0.60</b>	0.017	3.39	0.75
		including	<b>64.50</b>	79.50	144.00	0.3	<b>0.62</b>	0.017	3.46	0.76
		also	<b>44.50</b>	79.50	124.00	0.4	<b>0.69</b>	0.014	3.82	0.82
			32.00	154.00	186.00	0.2	0.23	0.016	2.83	0.36
			15.05	223.95	239.00	0.3	<b>0.84</b>	0.021	8.29	1.05
			<b>78.00</b>	250.00	328.00	0.2	0.30	0.003	1.25	0.33
		including	30.00	280.00	310.00	0.3	<b>0.45</b>	0.003	1.83	0.49
		also	18.00	286.00	304.00	0.4	<b>0.42</b>	0.002	1.76	0.45
CO-07-178	54	-65	<b>112.40</b>	21.60	134.00	0.2	<b>0.45</b>	0.011	7.63	0.60
		including	<b>51.30</b>	36.00	87.30	0.3	<b>0.52</b>	0.013	8.21	0.68
		also	38.00	36.00	74.00	0.4	<b>0.53</b>	0.011	7.39	0.67
		and	28.00	44.00	72.00	0.5	<b>0.56</b>	0.010	7.31	0.69
		and	36.00	98.00	134.00	0.3	0.39	0.008	6.82	0.50
		Including	31.35	98.00	129.35	0.4	<b>0.42</b>	0.009	7.66	0.55
			<b>57.10</b>	160.90	218.00	0.2	<b>0.45</b>	0.009	3.73	0.55
		Including	23.10	160.90	184.00	0.3	<b>0.56</b>	0.005	6.09	0.65
		also	19.10	160.90	180.00	0.4	<b>0.55</b>	0.005	5.83	0.63
		and	19.10	160.90	180.00	0.5	<b>0.50</b>	0.004	5.28	0.58
		also	26.00	190.00	216.00	0.3	0.38	0.013	1.88	0.48
			<b>196.00</b>	232.00	428.00	0.2	<b>0.52</b>	0.025	2.83	0.71
		including	<b>182.00</b>	238.00	420.00	0.3	<b>0.52</b>	0.024	2.76	0.71
		also	<b>60.00</b>	246.00	306.00	0.4	<b>0.83</b>	<b>0.041</b>	3.91	1.14
		and	<b>44.00</b>	248.00	292.00	0.5	<b>0.92</b>	<b>0.046</b>	4.33	1.26
		and	14.00	264.00	278.00	1	<b>1.88</b>	<b>0.094</b>	9.25	2.59
		and	<b>40.00</b>	316.00	356.00	0.4	0.32	0.011	1.46	0.41
CO-07-182	74	-74	14.80	0.00	14.80	0.2	<b>0.58</b>	0.006	4.78	0.67
			28.00	26.00	54.00	0.2	0.20	0.007	2.53	0.27
			18.00	188.00	206.00	0.2	0.23	0.005	2.27	0.28
			<b>138.45</b>	268.00	406.45	0.2	<b>0.44</b>	0.009	2.83	0.52
		including	18.00	270.00	288.00	0.3	0.24	0.006	1.33	0.29
		and	<b>98.45</b>	308.00	406.45	0.3	<b>0.51</b>	0.009	3.37	0.60
		including	<b>82.45</b>	324.00	406.45	0.4	<b>0.50</b>	0.008	3.38	0.58

HOLE_ID	Az	Dip	Length	From	To	COG	CuT (%)	Mo (%)	Ag (ppm)	CuEQ (%)
		also	<b>50.45</b>	356.00	406.45	0.5	<b>0.57</b>	0.009	4.07	0.66
CO-08-185	95	-72	26.00	106.00	132.00	0.2	0.34	0.014	5.40	0.48
		including	12.00	118.00	130.00	0.3	<b>0.44</b>	0.019	3.96	0.60
			<b>176.15</b>	138.00	314.15	0.2	<b>0.43</b>	0.008	5.90	0.53
		including	16.00	158.00	174.00	0.3	0.24	0.008	3.27	0.32
		and	<b>132.15</b>	182.00	314.15	0.3	<b>0.47</b>	0.007	6.43	0.58
		including	<b>48.00</b>	202.00	250.00	0.4	<b>0.46</b>	0.007	9.08	0.59
		also	31.70	218.30	250.00	0.5	<b>0.52</b>	0.007	11.93	0.68
		and	<b>54.15</b>	260.00	314.15	0.4	<b>0.57</b>	0.007	6.35	0.67
		including	24.00	260.00	284.00	0.5	<b>0.60</b>	0.008	7.69	0.72
		also	14.15	300.00	314.15	0.5	<b>0.51</b>	0.003	3.82	0.57
			<b>60.60</b>	387.40	448.00	0.2	0.29	0.001	2.90	0.33
		including	26.00	414.00	440.00	0.3	0.30	0.001	3.07	0.33
CO-08-186	325	-70	<b>55.15</b>	12.30	67.45	0.2	<b>1.22</b>	0.002	8.49	1.31
		including	33.70	12.30	46.00	0.5	<b>1.10</b>	0.002	7.52	1.19
		also	16.05	51.40	67.45	0.5	<b>1.77</b>	0.001	11.80	1.88
			14.30	171.65	185.95	0.2	0.22	0.001	8.66	0.30
CO-08-188	325	-70	<b>96.25</b>	23.75	120.00	0.2	<b>0.59</b>	0.011	3.32	0.69
		including	21.45	23.75	45.20	0.5	<b>0.82</b>	0.010	1.57	0.90
		and	<b>67.85</b>	52.15	120.00	0.4	<b>0.50</b>	0.008	3.56	0.59
		including	36.30	52.15	88.45	0.5	<b>0.53</b>	0.010	3.57	0.63
		and	20.00	96.00	116.00	0.5	<b>0.45</b>	0.005	2.98	0.51
			17.70	286.00	303.70	0.3	<b>0.75</b>	0.005	6.53	0.85
		including	16.10	287.60	303.70	0.5	<b>0.80</b>	0.006	7.00	0.90
CO-08-189	324	-71	<b>96.00</b>	12.00	108.00	0.2	<b>0.92</b>	0.011	4.79	1.04
		including	<b>94.00</b>	14.00	108.00	0.3	<b>0.91</b>	0.011	4.73	1.03
		also	<b>62.00</b>	46.00	108.00	0.4	<b>1.23</b>	0.013	5.78	1.37
		and	<b>41.65</b>	64.35	106.00	1	<b>1.45</b>	0.016	6.47	1.61
CO-08-192	136	-72	39.65	38.35	78.00	0.2	0.28	0.013	1.59	0.38
			<b>148.00</b>	100.00	248.00	0.2	<b>0.45</b>	0.007	3.45	0.53
		including	26.00	102.00	128.00	0.3	0.35	0.010	1.05	0.42
		also	16.00	112.00	128.00	0.4	0.28	0.008	0.93	0.34
		and	<b>90.00</b>	134.00	224.00	0.3	<b>0.49</b>	0.006	4.46	0.57
		including	32.00	134.00	166.00	0.4	<b>0.64</b>	0.009	4.10	0.73
		also	32.00	192.00	224.00	0.4	<b>0.41</b>	0.006	4.79	0.49
		and	14.00	232.00	246.00	0.3	<b>0.53</b>	0.004	2.57	0.59
		including	12.00	234.00	246.00	0.4	<b>0.56</b>	0.005	2.60	0.62

*Note 1: Copper equivalent values (CuEQ) are estimated using long-term metal prices including: copper US\$1.80 per lb, molybdenum US\$12.00 per lb, and silver US\$11 per oz. Adjustment factors to account for differences in relative metallurgical recoveries for copper, molybdenum and silver will depend upon the completion of definitive metallurgical testing. CuEQ equals Cu percent plus Mo percent times (8.00/1.20) plus Ag grams per tonne times 0.24/(1.20\*22.05).*

Norsemont Mining is a Canadian mineral exploration and development company focused on the Constancia Cu-Mo-Ag deposit in southern Peru. Norsemont currently controls an undivided 81% interest in the Constancia Project, which interest is set to increase to 100% by March 31, 2008 through a final option payment of US\$8M to Rio Tinto.

The Constancia Project currently has a 43-101 compliant indicated resource of 70M tonnes at 0.53% Cu (0.8 Billion lbs Cu) and an inferred resource of 250.2M tonnes at 0.51% Cu (2.8 Billion lbs Cu). A recently completed scoping study anticipates a project producing in excess of 90,000 tonnes of copper annually. The study indicates the project has a net present value of \$530 million and an internal rate of return of 25.3 percent. The following long-term commodity price assumptions were used in the study: copper \$1.80 per pound, molybdenum \$12 per pound and silver \$11 per ounce. The full study, dated December 11, 2007, and titled "Preliminary Assessment of the Constancia Project, Department of Cusco, Peru" is available for viewing on SEDAR.

The technical information provided in this press release was reviewed and approved by Robert. W. Baxter (MAusIMM), the President and a director of the Company and a qualified person for the purposes of National Instrument 43-101.

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